

REPORT FORM BALANCE SHEET

Hill's Sports Club
Balance Sheet
as at October 31, 19--

Assets

Cash	\$ 7,650	
Accounts Receivable	2,700	
Office Supplies	695	
Land	25,000	
Building	110,000	
Training Equipment	<u>99,235</u>	
Total Assets		<u><u>\$245,280</u></u>

Liabilities and Owner's Equity

Liabilities

Accounts Payable	\$ 11,600	
Bank Loan	63,000	
Mortgage Payable	<u>80,000</u>	
Total Liabilities		\$154,600

Owner's Equity

K. Dubord, Capital October 1	\$ 86,655	
Add: Net Income for October	\$ 5,225	
Less: K. Dubord, Drawings	<u>1,200</u>	
Increase in Capital	<u>4,025</u>	
K. Dubord, Capital October 31		<u>90,680</u>
Total Liabilities and Owner's Equity		<u><u>\$245,280</u></u>